



Project Funding General Conditions

We would like to inform you that our organization has more than twenty years of experience in project financing worldwide by preparing, adjusting contracts, and guiding project owners to achieve their objectives. Our financial sources have outstanding resumes and credit which can be verified and authenticated through the International Banking System and our corporation hereby declares its readiness on behalf of financial partners to collaborate and assist our clients seeking qualified and reliable sources for appropriate conditions for execution of their projects in a wide range of investments partnership.

The most prevalent method to obtain a loan and finance the project/s worldwide is generally identical and complies with the following conditions:

1- Every interested party/applicant shall be a bank credit customer being able to provide a Bank Comfort Letter (BCL) against the project funding requirement as Proof of Funds.

2- Having the ability to provide 5-20% equity shares of the loan value as an MT-799 Blocked-Fund or to provide SBLC/BG as an MT-760.

3- Cash deposit will remain as a block-Fund in Borrower's own account then on a Bank-to-Bank basis this available cash deposit will be advised to the Lender's Bank by swift MT-799.

4- Based on the primary Loan Agreement or Joint-Venture Investment Agreement signed by both parties and upon completion of verification/authentication of Blocked-Fund MT-799 or BG/SBLC MT-760 which had already been issued by the Borrower's Bank, then within 45-60 days, confirmation of funding by the Lender's Bank undertaking payment order proportionally to cover the first tranche of the project cash fellow extended by the consecutive payments subject to the developmental status and progress of a project until the fulfillment of the total value of the loan amount.

4- Block-Fund and SBLC/BG provided by the Borrower/Investee are considered as Guarantee and will be collateralized by the Lender/Investor. therefore taking into your consideration that upon receiving required bank guarantee, **we as the Lender provide 100% of the required amount of Loan.**

5- All shares and assets of the project owners shall be held in lien by the Lender as collateral and upon payment of each portion of the principal and the relevant interest amount, the value of shares equal to the paid amount will be transferred to the Borrower's Account until such a time the total



payment of the principal amount and the accrued interest amount are fully paid off by the Borrower thereafter the Lender will transfer all remaining shares to the Borrower and the lien of the project will totally be released.

6- Considering the amount of loan required by the Borrower, credibility of the banker, viability of the project, country risk, business plan, feasibility study and credibility of engineering consultancy company, the following percentage of equity shares need to be verified during Due Diligence between bankers of two parties:

Amount of Loan Equity Shares of Borrower

“Required by the Borrower” “Required by the Lender”

- 10-50 Million Euro 20-30%
- 50-100 Million Euro 10-20%
- Over 100 Million Euro 5-10%
- The time span of the loan will be between 5-10 years including the grace period of two years with annual interest rate of 3-5% on Euro, USD.
- In our suggested procedure there will be three parties (Project Owner/Borrower’s Bank, Lender’s Group Team, and the Lender’s Bank “One of the worldwide leading prime banks “turning the Bank Instrument into a Cash Loan”).

Applicants requiring project funding are requested to submit the following documents:

- Application Form/Letter of Intent (L.O.I.)
- Company registration number and the relevant certificate.
- Client Information Sheet.
- Exhibiting legal permits and licenses proving that there is no ban or lien in transferring corporate shares or pledges.
- Business Plan and summary of Feasibility Study (F.S.) maximum in five pages indicating I.R.R. and other measurable commercial values and technical knowhow merits.
- Introducing Engineering Consultancy Company indicating its successful back ground.
- Board Resolution Letter.
- Proof of Fund/Bank Comfort Letter (BCL) and Banker’s Ready, Willing, Able (RWA).
- Letter of confirmation indicating that the Lender’s Authorized Representatives travelling/accommodation expenses regarding visiting the project’s site and in order to verify BCL and all related permission/approval documents are to be borne by the Borrower in advance.

Note: Successful outcomes will lead to signing “MOU” followed by scheduling for signing Project Funding Agreement /Banker’s Due Diligence within a defined period and in compliance with stipulated terms & conditions and mutual legal obligations.

We will accept any of the followings as collateral from top worldwide Prime Banks or their branches dealing with the Borrower’s Bank:

- Bank Guarantee (B.G)
- Stand By Letter of Credit (SBLC)



- Letter of Credit
- Promissory Note endorsed with Bank Confirmation
- Sovereign Guarantee related to Governmental Projects

While we respect all applicants, we would only consider the qualified applicant and enter into Funding Agreement who is able to meet the above-mentioned required conditions.

Should you have any questions regarding our project funding procedure and related conditions, please do not hesitate to contact our representative/s as per information provided to you.

Thank you in advance for the anticipated cooperation.